

**JOINT RESOLUTION EXPRESSING SUPPORT
FOR A MORATORIUM ON FORECLOSURES**

2009 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Brian S. King

Senate Sponsor: _____

LONG TITLE

General Description:

This joint resolution of the Legislature urges Governor Huntsman to convene a Housing Mortgage Foreclosure Working Group to address the current foreclosure crisis in Utah.

Highlighted Provisions:

This resolution:

► urges Governor Huntsman to convene a Housing Mortgage Foreclosure Working Group to seek a 90 to 120-day moratorium on all foreclosures in Utah, review all feasible options for avoiding foreclosures on primary residences, and determine the best course of action regarding the fast developing national policy on foreclosures.

Special Clauses:

None

Be it resolved by the Legislature of the state of Utah:

WHEREAS, thousands of Utah families and individuals are being adversely impacted by the downturn in the economy;

WHEREAS, a startling number of those families and individuals, including both homeowners and renters, are in danger of losing their homes because of delinquent mortgage payments;

WHEREAS, many of these homeowners struggling to keep their homes are going



28 through the foreclosure process; and

29 WHEREAS, President Obama has presented a progressive plan to help distressed
30 homeowners find solutions to this growing crisis in the foreseeable future:

31 NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah
32 urges Governor Huntsman to immediately convene a Housing Mortgage Foreclosure Working
33 Group for the purpose of seeking a 90 to 120-day moratorium on all foreclosure proceedings in
34 the state of Utah, reviewing all feasible options for avoiding foreclosures on primary
35 residences, and determining the best course of action to take over the long term regarding the
36 developing national policy on foreclosures.

37 BE IT FURTHER RESOLVED that a copy of this resolution be sent to Governor
38 Huntsman, President Obama, Utah's congressional delegation, and the Utah Mortgage Lenders
39 Association.

Legislative Review Note
as of 2-9-09 2:13 PM

Office of Legislative Research and General Counsel

Fiscal Note**H.J.R. 20 - Joint Resolution Expressing Support for a Moratorium on
Foreclosures**

2009 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
